Amendments to House Bill No. 315
2nd Reading/2nd House Copy

Requested by Senator Kim Gillan

For the Senate Taxation Committee

Prepared by Lee Heiman
March 31, 2009 (12:36pm)

1. Title, line 5.
Following: "FORMULA;"
Insert: "PROVIDING FOR INFLATION ADJUSTMENTS TO THE EXCLUSION
     AMOUNT AND THE INCOME CAP;"

2. Page 6, line 7.
Following: "professional."
Insert: "(13) By November 1 of each year, the department shall
     multiply the amount of pension and annuity income contained
     in subsection (2)(c)(i) and the federal adjusted gross
     income amounts in subsection (2)(c)(ii) by the inflation
     factor for that tax year, but using the year 2009 consumer
     price index, and rounding the results to the nearest $10.
     The resulting amounts are effective for that tax year and
     must be used as the basis for the exemption determined under
     subsection (2)(c)."

3. Page 6, line 16.
Strike: "$4,000 or adjusted by an"
Insert: "the"

4. Page 6, line 17.
Following: "15-30-111(2)(c)"
Strike: "(ii)"

5. Page 6, line 23.
Strike: "first" through "or the"

6. Page 6, line 24.
Following: "15-30-111(2)(c)"
Strike: "(ii)"

7. Page 7, line 6.
Strike: "first" through "or the"
Following: "15-30-111(2)(c)"
Strike: "(ii)"

8. Page 7, line 15.
Strike: "first" through "or the"
Following: "15-30-111(2)(c)"

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Strike: "(ii)"

9. Page 7, line 24.
Strike: "$4,000 or adjusted by an"
Insert: "the"

10. Page 7, line 25.
Following: "15-30-111(2)(c)"
Strike: "(ii)"

11. Page 8, line 7.
Strike: "$4,000 or adjusted by an"
Insert: "the"

12. Page 8, line 8.
Following: "15-30-111(2)(c)"
Strike: "(ii)"

- END -

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